

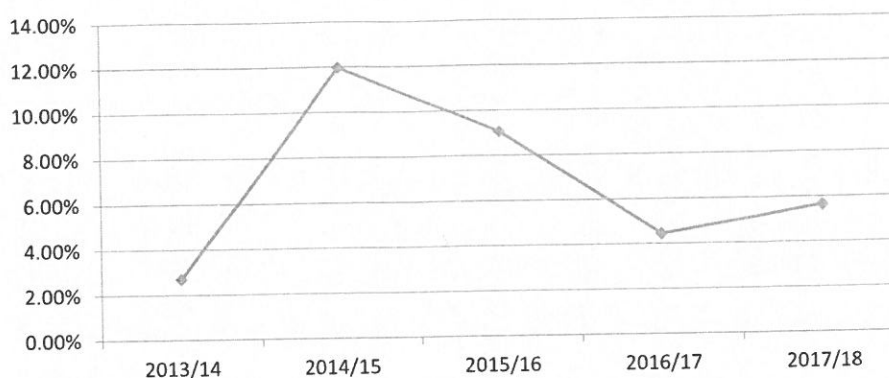
# School Strategic Financial Management Statement

School: Luckington Community School DfE No: 2060

## Revenue Balances

	2013/14	2014/15	2015/16	2016/17	2017/18	Notes
NOR	52	53	54	51	48	
Revenue balance (£)	6,364	30,339	23,324	11,009	13,402	1
Revenue balance (%)	2.69%	11.98%	9.06%	4.45%	5.64%	2
$\bar{x}$ Revenue balance % for LA	6.97%	8.54%	10.06%	8.37%	8.36%	3

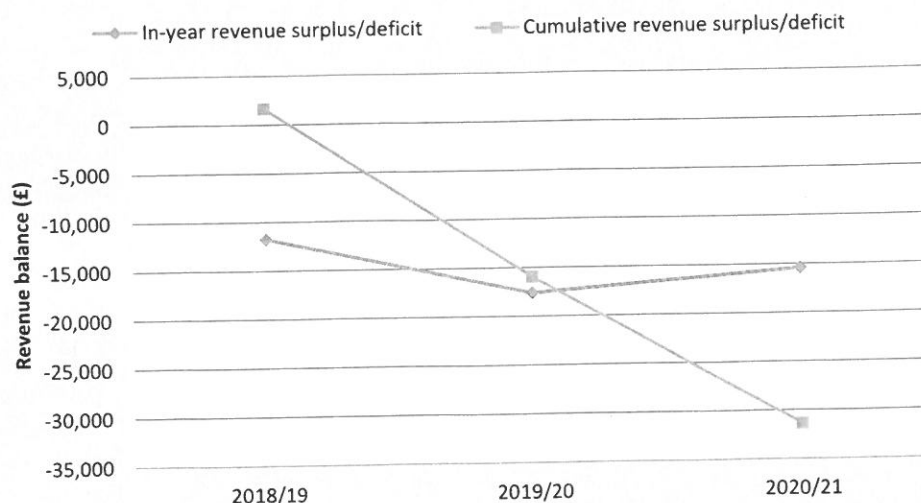
Five year analysis of surplus revenue balances



## Three year budget forecast

	2018/19	2019/20	2020/21
In-year revenue surplus/deficit	-11,744	-17,592	-15,404
Cumulative revenue surplus/deficit	1,659	-15,933	-31,337
NOR	49	48	51

Comparison of in-year and cumulative position



## Notes

### Revenue Balances

1. Total revenue balances as detailed in the year end Consistent Financial Report for each of the previous five years.
2. Revenue balances as a percentage of the School Budget Share for the corresponding year for each of the previous five years.
3. The mean revenue balance (%) for Wiltshire maintained schools of the same phase for each of the previous five years.

### 3 year budget forecast

In-year and cumulative revenue balances as forecast on the budget template submitted to the local authority for the 2018/19 financial year.

Does the school have a strategic plan in place to maintain revenue balances between 0 and 8% without moving to a deficit or excess surplus balance position?

Reference HCSS budget and latest I&E. The longer term budget is subject to unknown factors e.g. per pupil funding in April 2019, PE Sports Grant, Little Extras funding and Government Spending Review 2021. These factors make a significant difference to a small school. Budgets are constantly under review at Finance Committee and FGB.

The budget template is forecasting an in-year deficit balance in 2018/19. What action is planned to ensure long term financial viability?

See latest I&E where the forecast for the year end shows a lower in-year deficit. See note above.

Does the school have a costed and prioritised school development plan linked to the budget?  
What are the priorities for improvement and development?

The school has a costed and prioritised school development plan. The main costs are linked to CPD which is budgeted for. Our main areas for improvement are: to maintain the high standards of teaching in relation to staff changes, to continue to improve standards in writing, to develop reasoning skills in maths, to develop phonics teaching for TAs and to further develop assessment in science.

#### DECLARATIONS

Chair of Governors:



Date:

29/1/19

Headteacher/Responsible Officer:



Date:

29.1.19

Discussed with CASP:



Date:

24.1.19